thereof; and if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) The list of top ten income-tax assessees based on the income returned for the asessment year 1992-93 is given in the Statement (See below).

(b) for the financial year 1992-93 (assessment year 1993-94) the statutory due date for furnishing returns of income by companies is 31.12.1993 and the last date for completion of assessments is 31.3.1996. Hence, it has not been found possible to furnish the information required; and

(c) as the reference to 'stock' in this part of the question is vague and unspecfific, it has not been found pos sible to answer the same.

STATEMENT

STATUS COMPANY	*ASSESSMENT YEAR* 1992-93
Name & Address	**Returned Income Rs.)**
1. LIC of India Bombay	**2093,77,15,240**
2. Indian Oil Corporation Bombay	**543,10,00,000**
3. Mahanagar Telephone Nigam Ltd. Delhi	**452,26,81,006**
4. CITI Bank NA Bombay	**275,98,77,220**
5. Videsh Sanchar Nigam Ltd Bombay	**235,17,00,000**
6. A C C Ltd Bombay	**201,78,78,320**
7. Bharat Petroleoum Bombay	**193,94,00,000**
8. ANZ Grindlays Bank Delhi	**180,87,85,810**
9. I T C Limited 37, Chowringhee Road Calcutta	**172,14,00,000**
10. M M T C Delhi	**168,81,91,930**

453. *(.Transferred to the 10th December,* 1993.)

Loss incurred by twelve banks

454. SHRI INDER KUMAR GUJ-RAL: Will the Minister of Finance be pleased to state:

(a) whether Government's attention has been drawn to a write-up in the 'Economic Times' dated 23rd September, 1993 regarding twelve banks likely to post losses again; and

(b) if so, what are the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) Yes, Sir.

(b) Reserve Bank of India (RBI) had introduced prudential norms on income recognition, asset classification and provisioning from the accounting year beginning 1st April, 1992. RBI had also permitted banks to phase out the provisions over 1992-93 and 1993-94. It is not necessary that carry forward provisions in 1993-94 would result in losses being declared by banks. However, a clear picture will emerge only after the finalisation of the accounts by the banks.

Expenditure incurred on Government Employees

455. SHRI BHUPINDER SINGH MAAN: Will the Minister of FIN-ANCE' be pleased to state:

(a) what part of Exchequer is spent on salary, T.A., D.A. and other allowances of the employees of Government of India; and

(b) what is the percentage thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE